



Ministry of Training,
Colleges and Universities

Canada - Ontario Integrated Student Loans

**Continuation of Interest-Free Status/Confirmation of Enrolment
(Schedule 2)**



This form is for students who will NOT be receiving loan funding for their current academic year. It is used to ensure a student's Canada Student Loans, Ontario Student Loans, and/or Canada-Ontario Integrated Student Loans continue in interest-free status if the student is not receiving loan assistance for the current academic year. This form can only be used for loans issued through Ontario. It can also be used to provide the date the student withdraws from classes or drops to less than 60% of a full course load. The financial aid office at the student's postsecondary institution is responsible for completing this form. The student is responsible for requesting the financial aid office forward it to the Student Support Branch, Ministry of Training, Colleges and Universities, PO Box 4500, Thunder Bay, ON P7B 6G9.

Student Information

Last name		First name	Social Insurance Number	
Number and street				Apartment
City, town, or post office		Province	Postal code	

I certify that all the information on this document is correct as of the date indicated below. I certify that I have read and I understand the "Summary of Student Obligations" overleaf and agree to comply with them. I authorize my previous lender, the National Student Loans Service Centre (NSLSC), the Government of Canada, and the Province of Ontario to disclose to and obtain from any other consumer credit grantors, credit bureaus, or credit reporting agencies all particulars and information relating to my loans. I authorize any educational institution I have attended, any appropriate authority, or any employer, to release to a previous lender, the NSLSC, the Government of Canada or its agents, and/or the Province of Ontario or its agents, whatever information they need to locate me. I authorize the Government of Canada, the Province of Ontario, any appropriate authority, educational institution, the NSLSC, and any previous lender to collect, use, and disclose data and information related to any of my loans that I may have for the purposes of carrying out their duties under, and the administration and enforcement of the Canada Student Loans Plan and/or Ontario Student Loans Plan. If I have entered into any loan agreements while a minor, I hereby ratify those agreements.

Student's signature _____

Date _____

Day Month Year

Institution Information

Institution name		Institution code	
Number and street		Province	Postal code
City, town, or post office			

Authorizing officer's full name (please print) _____

Area code and telephone number _____

Continuation of Interest-Free Status

Please indicate the student's study period start and end dates (Cannot exceed 52 weeks and must be completed before the end of the study period)

Institution official's full name (please print)	Study period START date
_____	Day Month Year
Institution official's signature	Study period END date
<input checked="" type="checkbox"/> _____	Day Month Year

Notification of Early Withdrawal

Please indicate the student's date of early withdrawal.

Institution official's signature	Withdrawal date
<input checked="" type="checkbox"/> _____	Day Month Year

Drop in Course Load (for a drop below 60% only)

Please indicate the date the student dropped below 60% of a full course load.

Institution official's signature	Effective date of drop in course load
<input checked="" type="checkbox"/> _____	Day Month Year

The personal information provided in connection with this application, including your Social Insurance Number, is necessary for the proper administration of the Ontario Student Assistance Program (OSAP). This information is being collected and will be used by the ministry to administer and enforce OSAP, including: determining eligibility; verifying the application, any loans approved, grants, bursaries, or scholarships issued, and loans forgiven; maintaining and auditing your file; collecting loans, overpayments, and repayments; and auditing the administration of OSAP by or on behalf of your educational institution and the National Student Loans Service Centre. The ministry administers OSAP under the authority of the Ministry of Training, Colleges and Universities Act, R.S.O. 1990, c. M.19, as amended, R.R.O. 1990, Reg. 773, Reg. 774, and Reg. 775, as amended, and O. Reg. 268/01; the Financial Administration Act, R.S.O. 1990, c. F. 12, as amended; the Canada Student Financial Assistance Act, S.C. 1994, c. 28, as amended; the Canada Student Financial Assistance Regulations, SOR 95-329, as amended; and the Budget Implementation Act, 1998, S.C. 1998, c. 21, as amended. If you have any questions about the collection or use of this information, contact the Director, Student Support Branch, Ministry of Training, Colleges and Universities, PO Box 4500, 189 Red River Road, 4th Floor, Thunder Bay, ON P7B 6G9.

Purpose and Use of This Form

The provincial and/or federal governments pay, on your behalf, the interest that accrues on your loans while you are in school. When the government(s) pay the interest on your loan(s), the loans are considered to be in "interest-free status."

Each academic year you must ensure your previous loans are kept in interest-free status, otherwise, you will be expected to start repaying your loans while you are in school. Your loan(s) is kept in interest-free status when your previous lender and/or the National Student Loans Service Centre (NSLSC) has been informed that you are enrolled in full-time studies and have started classes. If you are continuing your postsecondary studies and you DID NOT or WILL NOT receive a loan for the current academic year, you must submit this form by the deadline to ensure all your previous Ontario Student Loans, Canada Student Loans, and/or Canada-Ontario Integrated Student Loans issued by Ontario are kept in interest-free status.

Deadline

You must ensure that this completed and signed form is submitted and processed within six months of the end of your previous study period and/or before the last day of your current study period.

Instructions

Once you have enrolled and begun classes you must fill out the "Student Information" section. Your institution's financial aid office must complete and sign the "Institution Information" and "Continuation of Interest-Free Status" sections.

- If you are attending an institution **IN Ontario**, you must submit this form to the financial aid office at your postsecondary institution with a completed Continuation of Interest-Free Status/Confirmation of Enrolment (Schedule 2). The information will then be electronically forwarded to your lender and/or the NSLSC.
- If you are attending an institution **OUTSIDE Ontario or Canada**, you must submit this form to the Ministry of Training, Colleges and Universities, PO Box 4500, Thunder Bay, ON P7B 6G9 with a completed Continuation of Interest-Free Status/Confirmation of Enrolment (Schedule 2). The information will then be electronically forwarded to your lender and/or the NSLSC.

If your last study period ended more than six months before the start of your current study period, you must repay all accrued interest before the NSLSC or lender will accept the Continuation of Interest-Free Status/Confirmation of Enrolment (Schedule 2) to place your loan(s) in interest-free status.

This form can also be used by your financial aid office to notify the ministry when you withdraw early from classes and/or drop your course load below 60%.

Summary of Student Obligations

The *Ministry of Colleges and Universities Act and Regulations 773 and 774* set out the legal rights and obligations of a student and are definitive in the case of uncertainty or dispute. The *Canada Student Financial Assistance Act and Regulations* in respect of CSFALs, and the *Canada Student Loans Act and Regulations* in respect of Canada Student Loans set out the definitive legal rights and obligations of a student. They should be referred to in the case of uncertainty or dispute.

1. You must declare all previous loans that have not been repaid in full.
2. You must notify the NSLSC, lender, and the Ministry of Training, Colleges and Universities in writing of any change in your name or address as it occurs. You can change your address on the OSAP Website, at <http://osap.gov.on.ca> and on the NSLSC website at <http://www.canlearn.ca>.
3. It is your responsibility to contact your lender to consolidate your loan(s). If you have Federal loans issued prior to August 1, 2000 or Ontario loans issued prior to August 1, 2001, contact your financial institution to consolidate your loans by completing a consolidation agreement. This consolidation agreement outlines the repayment agreement between you and your lender, in the following circumstances:
 - within six months after the end of your study period,
 - within six months after you withdraw from classes, or
 - within six months after you reduce your course load to less than 60%.It is understood that the final terms of your repayment obligations will be set at the date you consolidate your loan(s).
4. You must repay the principal and interest at a rate of interest in accordance with the agreement. Interest will accrue from the first day following the month your studies ended. At consolidation, you must pay the accrued interest or you may add it to your loan.
5. If, for any reason, your obligation to the NSLSC or lender is taken over by the Minister of Finance (Province of Ontario) and/or the Minister of Human Resources and Skills Development Canada (Government of Canada), and you are told in writing to pay on demand, you must immediately pay the unpaid balance of the loan and the outstanding interest. Interest will accrue on the unpaid balance until the loan is repaid.
6. If you do not pay either interest or principal as required, the debt may be turned over to a collection agency and the debt will be reported to a credit bureau with the result that your ability to obtain credit may be impaired. You have agreed that the ministry may collect and disclose personal information about you to a collection agency and credit bureau until your student loans and all interest and costs have been paid in full in accordance with the *Financial Administration Act*.
7. If you withdraw from classes or drop below 60 per cent of a full course load before the end of your study period you must notify your financial aid office. Your study period end date will be adjusted to the date you withdrew from classes.

If you do not comply with the terms and conditions of your loans, you will be considered in default on your loan(s) and you will not receive assistance in the future. In addition, your loan(s) will lose its interest-free status.