



**THE
ENTERPRISE
CENTRE**

Budgeting – or refusing to Budge!

ENT1614

1 Day

Objective

This course will be for anyone who needs an introduction to striking a budget and leading a budget discussion with colleagues at the departmental or organizational level. It is intended to present an overview of budgeting according to the key elements of:

- operation, project, research and other budgeting criteria,
- recurring and non-recurring sources of revenue,
- essential elements of expenditure,
- reflections of need versus want, and,
- discussions on the strategic and tactical implications.

Process

Participants are asked to join in a variety of small-group, interactive exercises designed to stimulate discussion of the topics covered. They will strike a fictitious budget for analysis in the class. Discussions will also focus on examples from real-world operations.

Participants will be able to:

- Understand the essential differences between operation, project, research and other budget criteria
- Understand the differences between recurring and non-recurring sources of revenue
- List the requisite elements of a expenditure
- Analyze the budget data to optimize cash flow
- Lead budget priority discussions to consider the impact of the budget on the strategic and tactical goals of the organization.